



JEDCO Executive Committee
October 25, 2018 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, *Joe Ewell, *Leshia Freeland, Tom Gennaro, Brian Heiden, Larry Katz, Teresa Lawrence, Bruce Layburn, Stephen Robinson (*not a member of the Executive Committee)

Staff: Jerry Bologna, Cynthia Grows, Jessica Lobue, Pamela Manuel, Kelsey Scram, Penny Weeks

Absences: Roy Gattuso

Attorney: None

Guests: Emily Arata, – Ochsner Health System
David Wolf – Adams & Reese LLP

I. Call to Order – Chairman, Jimmy Baum

Chairman Baum opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for October 25, 2018** – Stephen Robinson motioned to excuse Roy Gattuso, seconded by Bruce Layburn. The motion passed unanimously.
- **Approval of JEDCO minutes for September 27, 2018** – Mario Bazile motioned to approve the minutes, seconded by Tom Gennaro. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Resolution approving Amendment No. 1 to the Consulting Services Agreement with GCR Inc. to increase technical assistance budget by \$2,100 and, subsequently, the not-to-exceed contract amount to \$21,760.**
Bruce Layburn motioned to defer to November 29, 2018, seconded by Stephen Robinson. The motion passed unanimously.

- **Resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of up to \$42,100,000 of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for purpose of effecting a reimbursement of certain infrastructure improvements in and around a new medical office building at 2614 Jefferson Highway in Jefferson, Louisiana; and providing for other matters with respect to the foregoing.** David Wolf, with Adams & Reese LLP, provided a detailed overview of the Lease Agreement and Agreement to Issue Bonds. Commissioners were also given a hard copy summary of the instrument. It was noted that the Parish Council approved the Agreements at the October 24, 2018 Council meeting. Mickal Adler motioned to approve the resolution, seconded by Mario Bazile. The vote passed as follows:
Yeas: 9
Nays: 0
Absent: 1
Abstaining: 1 (Stephen Robinson)

IV. Monthly Financial Report

- **September 2018 – Cynthia Grows**
Lloyd Clark motioned to approve the report as presented, seconded by Mickal Adler. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Commissioners were invited to attend the Fuji Oil groundbreaking on November 2nd at 9:45 a.m. Transportation will be provide for travel to the groundbreaking site. Fuji executives from Osaka, Japan will be attending the celebration ceremony.
- The JEDCO Annual Luncheon is December 4th at the Hilton New Orleans Airport. Commissioners were reminded to RSVP for the event.
- The Nominating Committee will meet today to discuss recommendations for 2019 Officers, Committees, and appointments to the Board of Directors of JEDCO Development Corporation and Forward Jefferson Corporation.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment

Lloyd Clark motioned to adjourn, seconded by Teresa Lawrence. The motion passed unanimously.

Teresa Lawrence

JEDCO Secretary - Minutes for October 25, 2018